

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MECHANICSVILLE
Local Government Number: 16G139

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MECHANICSVILLE 1993 URBAN RENEWAL	16003	3

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

Urban Renewal Area Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL
 UR Area Number: 16003
 UR Area Creation Date: 08/1994

The primary objective is to invest in public infrastructure that supports a wide variety of commercial and residential developments. The municipality finds that rehabilitation, conservation, redevelopment, development or a combination thereof, is necessary in the interest of public health, safety or welfare of the residents.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FREMONT TWP/NORTH CEDAR SCH/MCVILLE UR TIF INCREM	16091	16092	0
MECHANICSVILLE CITY AG/NORTH CEDAR SCH/MCVILLE UR TIF INCREM	16099	16100	0
MECHANICSVILLE CITY/NORTH CEDAR SCH/MCVIL UR TIF INCREM	16101	16102	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	49,820	7,626,440	3,870	0	0	-16,668	7,663,462	0	7,663,462
Taxable	22,271	4,250,480	3,483	0	0	-16,668	4,259,566	0	4,259,566
Homestead Credits									37

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: FREMONT TWP/NORTH CEDAR SCH/MCVILLE UR TIF INCREM
 TIF Taxing District Inc. Number: 16092

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	14,250	4,410	0	0	0	0	18,660	0	18,660
Taxable	6,370	2,458	0	0	0	0	8,828	0	8,828
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	9,435	8,828	0	8,828	199

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: MECHANICSVILLE CITY AG/NORTH CEDAR SCH/MCVILLE UR TIF INCREM
 TIF Taxing District Inc. Number: 16100

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	35,570	0	0	0	0	0	35,570	0	35,570
Taxable	15,901	0	0	0	0	0	15,901	0	15,901
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	26,022	9,548	0	9,548	204

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: MECHANICSVILLE CITY/NORTH CEDAR SCH/MCVIL UR TIF INCREM
 TIF Taxing District Inc. Number: 16102

TIF Taxing District Base Year:	0		UR Designation
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,622,030	3,870	0	0	-16,668	7,609,232	0	7,609,232
Taxable	0	4,248,022	3,483	0	0	-16,668	4,234,837	0	4,234,837
Homestead Credits									37

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	432,600	4,234,837	0	4,234,837	124,549

FY 2016 TIF Revenue Received: 0